

Eramet
Société anonyme au capital de 81.239.809,15 euros
Siège social : 10 boulevard de Grenelle 75015 Paris
632 045 381 RCS Paris

MANDATORY PUBLIC RELEASE IN RELATION TO THE SIGNING OF A REGULATED AGREEMENT - RELEASE ON THE INTERNET WEBSITE PURSUANT TO ARTICLE R 225-30-1 OF THE FRENCH COMMERCIAL CODE

Shareholders are hereby informed of the signing as of 11 December 2020 of an amendment n° 5 to the intercompany loan agreement dated 23 December 2015 between Eramet and Société Le Nickel-SLN, a subsidiary of Eramet held at 56%.

It is hereby reminded that the intercompany loan agreement dated 23 December 2015 (previously authorised by the Board of Directors on 22 December 2015 and approved by the Shareholders' meeting of 27 May 2016) for an initial amount of 120 million euros was amended as follows:

- Amendment n° 1 of 22 February 2016 (authorised by the Board of Directors on 17 February 2016 and approved by the Shareholders' meeting of 27 May 2016), increasing the loan to 150 million euros;
- Amendment n° 2 of 27 May 2016 (authorised by the Board of Directors on 9 May 2016, increasing the loan to 190 million euros;
- Amendment n° 3 of 27 July 2016 (authorised by the Board of Directors on 27 July 2016, increasing the loan to 325 million euros and extending the maturity to 30 June 2024. The interest rate was also increased to 4% + the performance participation rate based on the EBITDA of Société Le Nickel-SLN;
- Amendment n°4 (authorised by the Board of Directors on 24 May 2018), extending the loan availability period from 30 June 2018 to 31 December 2020.

**** Nature and purpose:***

The new n°5 amendment to the intercompany loan agreement between Eramet and Société Le Nickel-SLN deals with an extension of the loan availability period from 31 December 2020 to 31 December 2021.

**** Authorisation, Corporate interest:***

After having been informed of the terms and conditions of the draft amendment n°5 to the intercompany loan agreement between Eramet and Société Le Nickel-SLN dated 23 December 2015 and having deliberated, the Board of Directors decided that the signing and implementation of this amendment are fully compliant with the corporate interest of Eramet, as the implementation phase of the support plan to the subsidiary that this loan

is intended to finance fully justifies to postpone the deadline of withdrawals available until 31 December 2021.

Consequently, the Board of Directors unanimously voted in favour of the terms and conditions of the said amendment and authorised its signing by Eramet, pursuant to article L. 225-38 of the French Commercial Code, being noted that Mrs Bories did not participate to the vote as she was prevented by law to vote, in her capacity of member of the Boards of both companies involved.